

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



Company name: PEGASUS CO., LTD.

June 26, 2024

Representative: Shigemi Mima, Representative Director

Tokyo Stock Exchange, Prime Market (stock code: 6262)

Contact: Takashi Kaneko, Senior Executive Officer

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(Correction / Correction of Numerical Data) Notice of Partial Correction of “Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]”

PEGASUS CO., LTD. (hereinafter, the “Company”) hereby announces that there were matters that should have been partially corrected in the “Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]” published on May 13, 2024. As numerical data has also been corrected, the corrected numerical data is also sent.

Please note that the corrected portions are underlined.

1. Reason for corrections

The Company has made partial corrections in the content of the “Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]” since there were some errors identified after its disclosure.

2. Details of correction

Summary -

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

【Before correction】

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	<u>618</u>	(3,302)	1,298	8,634
March 31, 2023	1,859	(1,875)	(1,182)	9,225

【After correction】

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	<u>765</u>	(3,302)	1,298	8,634
March 31, 2023	1,859	(1,875)	(1,182)	9,225

Consolidated Statements of Cash Flows

【Before correction】

(Thousands of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Cash flows from operating activities		
Profit before income taxes	2,952,474	512,334
Depreciation	966,692	1,051,057
Increase (decrease) in allowance for doubtful accounts	86,206	(73,855)
Increase (decrease) in retirement benefit liability	9,145	(38,928)
Decrease (increase) in retirement benefit asset	31,887	(171,687)
Interest and dividend income	(45,788)	(77,799)
Subsidy income	(4,241)	(2,196)
Interest expenses	122,114	142,826
Foreign exchange losses (gains)	247,425	(240,946)
Loss (gain) on sale of non-current assets	(7,399)	-
Decrease (increase) in trade receivables	345,108	874,883
Decrease (increase) in inventories	(1,621,241)	493,731
Increase (decrease) in trade payables	(289,424)	(747,799)
Loss on retirement of non-current assets	1,506	0
Increase (decrease) in accounts payable - other	(152,725)	(72,324)
Other, net	(1,536)	(125,083)
Subtotal	2,640,204	1,524,212
Interest and dividends received	56,818	71,256
Interest paid	(125,470)	(146,386)
Subsidies received	4,241	2,196
Income taxes paid	(716,721)	(832,744)
Net cash provided by (used in) operating activities	1,859,072	618,533
Cash flows from investing activities		
Payments into time deposits	(310,094)	(390,827)
Proceeds from withdrawal of time deposits	40,006	315,944
Purchase of property, plant and equipment	(1,626,147)	(2,618,402)
Proceeds from sale of property, plant and equipment	35,788	8,518
Purchase of intangible assets	(19,607)	(1,364)
Purchase of investment securities	-	(615,185)
Other, net	4,671	(1,092)
Net cash provided by (used in) investing activities	(1,875,383)	(3,302,408)

(Thousands of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	106,684	697,580
Proceeds from long-term borrowings	-	2,054,752
Repayments of long-term borrowings	(374,240)	(697,616)
Dividends paid	(694,697)	(421,780)
Dividends paid to non-controlling interests	(28,903)	(71,298)
Repayments of lease liabilities	(108,522)	(176,925)
Other, net	(82,514)	(86,394)
Net cash provided by (used in) financing activities	(1,182,193)	1,298,318
Effect of exchange rate change on cash and cash equivalents	690,607	794,326
Net increase (decrease) in cash and cash equivalents	(507,896)	(591,230)
Cash and cash equivalents at beginning of period	9,733,160	9,225,264
Cash and cash equivalents at end of period	9,225,264	8,634,034

【After correction】

(Thousands of yen)

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Decrease (increase) in retirement benefit asset	31,887	(24,915)
Interest and dividend income	(45,788)	(77,799)
Subsidy income	(4,241)	(2,196)
Interest expenses	122,114	142,826
Foreign exchange losses (gains)	247,425	(318,481)
Loss (gain) on sale of non-current assets	(7,399)	-
Decrease (increase) in trade receivables	345,108	874,883
Decrease (increase) in inventories	(1,621,241)	493,731
Increase (decrease) in trade payables	(289,424)	(747,799)
Loss on retirement of non-current assets	1,506	=
Increase (decrease) in accounts payable - other	(152,725)	(72,324)
Other, net	(1,536)	(51,586)
Subtotal	2,640,204	1,671,249
Interest and dividends received	56,818	71,256
Interest paid	(125,470)	(146,386)
Subsidies received	4,241	2,196
Income taxes paid	(716,721)	(832,744)
Net cash provided by (used in) operating activities	1,859,072	765,571
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(Thousands of yen)

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Other, net	(82,514)	(86,394)
Net cash provided by (used in) financing activities	(1,182,193)	1,298,318
Effect of exchange rate change on cash and cash equivalents	690,607	647,289
Net increase (decrease) in cash and cash equivalents	(507,896)	(591,230)
Cash and cash equivalents at beginning of period	9,733,160	9,225,264
Cash and cash equivalents at end of period	9,225,264	8,634,034